Minnesota Department of Education	Financial Management 1500 Highway 36 West Roseville, MN 55113-4266	**DISTRICT REVENUES AND EXPENDITURES** **BUDGET FOR 2011-2012**	ED-00110-35

Minnesota Statutes, section 123B.10 requires that every school board shall publish the subject data of this report.

District Number 0740	District Name Melrose Public Schools

FUND	2010-11 ACTUAL REVENUES AND TRANSFERS IN	2010-11 ACTUAL EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2011 ACTUAL FUND BALANCE	2011-12 BUDGET REVENUES AND TRANSFERS IN	2011-12 BUDGET EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2012 PROJECTED FUND BALANCE
General Fund /Restricted	436,636	335,565	299,760	466,326	461,499	304,587
General Fund/Other	12,320,227	13,245,803	3,405,810	12,581,975	12,822,242	3,165,543
Food Service Fund	654,332	662,169	92,184	660,100	687,350	64,934
Community Service Fund	338,009	371,047	39,245	338,021	360,072	17,194
Building Construction Fund	54,917	4,967,544	132,349		360,016	(227,667)
Debt Service Fund	1,004,501	1,155,255	162,454	1,110,788	1,076,721	196,521
Trust Fund	7,482	8,430	32,148	6,000	6,000	32,148
Internal Service Fund			259,444			259,444
*OPEB Revocable Trust Fund						
OPEB Irrevocable Trust Fund						
OPEB Debt Service Fund						
TOTAL - ALL FUNDS	15,661,443	20,197,257	4,413,950	15,163,210	15,773,900	3,812,704

LONG TERM DEBT		**CURRENT STATUTORY OPERATING DEBT PER MINNESOTA STATUTES, SECTION 123B.81**	
OUTSTANDING JULY 1, 2010	12,521,357	AMOUNT OF GENERAL FUND DEFICIT, IF ANY, IN EXCESS OF 2.5% OF EXPENDITURES, 6/30/11	
PLUS: NEW ISSUES			
LESS: REDEEMED ISSUES	1,351,251	**COST PER PUPIL UNIT - AVERAGE DAILY MEMBERSHIP (ADM) 6/30/11**	
OUTSTANDING JUNE 30, 2011	11,170,106		
SHORT TERM DEBT		TOTAL OPERATING EXPENDITURES	14,651,505
CERTIFICATES OF INDEBTEDNESS	None	2010-11 TOTAL ADM SERVED + TUITIONED OUT ADM + ADJUSTED EXTENDED ADM	1386.83
OTHER SHORT-TERM INDEBTEDNESS	None	2010-11 OPERATING COST PER ADM	10,564

The complete budget may be inspected upon request to the Superintendent

Comments:
More information can be found at www.melrose.k12.mn.us.

* Other Post-Employment Benefits (OPEB)

INSTRUCTIONS FOR FY 2012 BUDGET PUBLICATION
BY MINNESOTA SCHOOL DISTRICTS

I. Publication Requirements:

The DISTRICT REVENUES AND EXPENDITURES BUDGET FOR 2011-12 (Form ED-00110-35) shall be published by each school district "within one week of the acceptance of the final audit by the board, or November 30, whichever is earlier." "The board must post the materials in a conspicuous place on the district's official website, including a link to the district's school report card on the Department of Education's website, and publish a summary of the information and the address of the district's official website where the information can be found in a qualified newspaper of general circulation in the district." (Minnesota Statutes, section 123B.10, Subd.1.)

DO NOT furnish a copy of the publication or the publication form to the Department of Education.

II. General Comments:

This form can serve as a camera-ready or electronic copy for publication in the district's official newspaper and on the district official website. Explanatory comments may be added for clarification of the district's financial condition. Examples of comments include: "Data is unaudited at the time of publication and is subject to change." "Part of the Debt Service Fund Balance is required to pay off refunded bonds." "Costs include transportation for district resident students who attend a charter or nonpublic school."

III. General Instructions

For FY 2010-11 and FY 2011-12, record the applicable actual/budgeted revenues, expenditures and fund balances for each fund category listed below:

A. Funds

1. **General Fund/Restricted (01)**
   Includes Restricted (464) and Restricted/Reserved (various) balance sheet accounts.

2. **General Fund/Other (01)**
   Includes Nonspendable (460), Committed (461), Assigned (462) and Unassigned (422) balance sheet accounts.

3. **Food Service Fund (02)**
   Includes Nonspendable (460), Restricted (464) and Restricted/Reserved (452) balance sheet accounts or Unassigned (463) if reporting a deficit fund balance.

4. **Community Service Fund (04)**
   Includes Nonspendable (460), Restricted (464) and Restricted/Reserved (426, 431, 432, 444, 447, 452) balance sheet accounts or Unassigned (463) if reporting a deficit fund balance.

5. **Building Construction Fund (06)**
   Includes Nonspendable (460), Restricted (464), Restricted/Reserved (407, 409, 413) balance sheet accounts or Unassigned (463) if reporting a deficit fund balance.

6. **Debt Service Fund (07)**
   Includes Nonspendable (460), Restricted (464), Restricted/Reserved (425, 451) and Unassigned (463) balance sheet accounts or Unassigned (463) if reporting a deficit fund balance.

7. **Trust Fund (08)**
   Includes the Unassigned (422) fund balance (Net Assets).

8. **Internal Service Fund (20)**
   The internal service fund is most frequently used for self-insurance programs. Includes the Unassigned (422) fund balance (Net Assets).

9. **OPEB Revocable Trust (25)**
   Includes the Unassigned (422) fund balance (Net Assets).

10. OPEB Irrevocable Trust (45)
Includes the Unassigned (422) fund balance (Net Assets).

11. OPEB Debt Service Fund (47)
Includes Nonspendable (460), Restricted (464) balance sheet accounts or Unassigned (463) if reporting a deficit fund balance.

B. Long-Term Debt

If the district has outstanding long-term debt e.g., general obligation bonds, building bonds, capital notes, energy loans, capital loans, debt service loans, construction loans, or other state loans, enter the total amount in the lines provided in the "Long Term Debt" column. Districts without outstanding long-term debts enter "None" on all lines in this section.

C. Short-Term Debt

1. **Certificates of Indebtedness**
As of 6/30/11, if the district has aid/tax certificates of indebtedness (Minnesota Statutes, section 126C.52), enter the total amount in the line provided. If the district has no aid/tax certificates of indebtedness as of 6/30/11, enter "None."

2. **Other Short-Term Indebtedness**
As of 6/30/11, if the district has short-term indebtedness such as Warrants and Lines of Credit (Minnesota Statutes, section 123B.12) and/or Repurchase Agreements (Minnesota Statutes, section 118A.05), enter the total amount in the line provided. If the district has no short-term indebtedness as of 6/30/11, enter "None."

The sum of the Certificates of Indebtedness and Other Short-Term Indebtedness should equal the amount reported on UFARS in balance sheet account 202.

D. Current Statutory Operating Debt (SOD) Calculation

1. To complete this portion of the form, view the district's final 10-11 UFARS Compliance Turnaround Report on the MDE website (http://education.state.mn.us/MFRSystem/index.do.) The Statutory Operating Debt (SOD) Calculation appears on three lines at the bottom of the Compliance Report. Districts that have a positive fund balance reported on line 1) of the SOD Calculation section or that report a negative fund balance not exceeding 2.5% of the expenditures reported on line 2) should report "$0." Districts that have a deficit fund balance exceeding 2.5% of expenditures, which is the limit that defines SOD under Minnesota Statutes, section 123B.81, should report the amount of the deficit exceeding this limit. To calculate this, multiply the expenditure amount on line 2) by 0.025 and add the product to the fund balance amount reported on line 1).

E. Cost Per Average Daily Membership (ADM)

1. In an effort to provide greater uniformity between School District Profiles, the District Report Card and Consolidated Financial Statements, The Average Daily Membership is derived from the District/School ADM Report available from the Program Finance web page under Minnesota Funding Reports/Student. The student number equals the sum of:

    a) District ADM Served page –total ADM, Column O, (Total Served)
    b) General Education page – total ADM, columns 7 and 8 (Tuitioned Out)
    c) Categorical or No Revenue page – total ADM, column 17 (Adjusted Extended)

2. To calculate total operating expenditures in the General, Food Service and Community Service Funds, exclude the following restricted/reserved expenditures: Operating Capital – Fund 1 (Finance 302), Capital Projects Levy – Fund 1 (Finance 795), Disabled Accessibility – Fund 1 (Finance 794), Deferred Maintenance – Fund 1 (Finance 385), Alternative Facilities Program – Fund 1 (Finance 386), Health and Safety – Fund 1 (Finance 347, 349, 352, 358, 363, 366).

3. The operating cost per ADM is calculated by dividing the 2010-2011 operating expenditures calculated in item 2 by the 2010-11 ADM calculated in item 1.